

## APC Satellite Investments: Performance as at 31 December 2020

The APC Investment Philosophy has expanded to incorporate a 'Core and Satellite' investment approach – the 'Core' being APC's Classic portfolios with the possible inclusion of 'Satellite' investments where appropriate.

Please feel free to discuss with any of the APC Advice Team how the use of Satellite investments may be appropriate for you given your personal circumstances and the achievement of your key strategic objectives.

### Periodic Performance:

	1 yr %	3 yrs % p.a.	5 yrs % p.a.	10 yrs % p.a.	Since Inception
<b>Targeted Strategies</b>					
Nanuk New World Fund	5.57	10.17	13.25	N/A	12.50
Stewart Investors Worldwide Sustainable	13.93	13.68	13.15	N/A	14.14
iShares Global Health (IXJ)	2.49	12.01	8.97	16.70	5.57
VanEck Quality Companies - Unhedged	13.72	16.35	14.08	N/A	15.55
VanEck Quality Companies - Hedged	16.75	14.04	14.66	14.78	18.43
<b>Low Correlation Strategies</b>					
Partners Group Global Value Fund	11.00	12.45	11.20	12.60	9.60
Realm Strategic Income Fund	6.13	N/A	N/A	N/A	5.09
<b>Opportunistic Strategies</b>					
Ellerston JAADE Australian Companies Fund	9.34	N/A	N/A	N/A	22.49

#### Important – Please Note:

- Annualised Returns.
- Returns are net of Indirect Cost Ratio (ICR) investment fees and include income and capital growth, i.e. Total Return.
- Past Performance is not indicative of future performance.